

# TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

Release of Security Interest recorded at Reel/Frame 002481/0967

## CONVEYING PARTY DATA

| Name                      | Formerly | Execution Date | Entity Type       |
|---------------------------|----------|----------------|-------------------|
| JPMorgan Chase Bank, N.A. |          | 05/10/2005     | Collateral Agent: |

## RECEIVING PARTY DATA

|                   |                              |
|-------------------|------------------------------|
| Name:             | Grand Bay Management Company |
| Street Address:   | 1950 Stemmons Freeway        |
| Internal Address: | Suite 6001                   |
| City:             | Dallas                       |
| State/Country:    | TEXAS                        |
| Postal Code:      | 75207                        |
| Entity Type:      | CORPORATION: FLORIDA         |

## PROPERTY NUMBERS Total: 6

| Property Type        | Number  | Word Mark       |
|----------------------|---------|-----------------|
| Registration Number: | 2540963 | GB              |
| Registration Number: | 2564368 | GRAND BAY       |
| Registration Number: | 1547778 | GB              |
| Registration Number: | 2187097 | GRAND BAY CLUB  |
| Registration Number: | 1953490 | GRAND BAY       |
| Registration Number: | 1438386 | GRAND BAY HOTEL |

## CORRESPONDENCE DATA

Fax Number: (212)354-8113

*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

Phone: 2128198928

Email: enunn@whitecase.com

Correspondent Name: White & Case LLP

Address Line 1: 1155 Avenue of the Americas

Address Line 2: Attn: Elizabeth A. Nunn

Address Line 4: New York, NEW YORK 10036-2787

**TRADEMARK**

**900025282**

**REEL: 003091 FRAME: 0083**

CH \$165.00 2540963

|   |                     |
|---|---------------------|
| NAME OF SUBMITTER:  | Elizabeth A. Nunn   |
| Signature:  | /Elizabeth A. Nunn/ |
| Date:   | 05/25/2005          |
| <b>Total Attachments: 4</b><br>source=gbmm#page1.tif<br>source=gbmm#page2.tif<br>source=gbmm#page3.tif<br>source=gbmm#page4.tif |                     |

**TRADEMARK RELEASE OF SECURITY INTEREST**

This Release granted on this 10<sup>th</sup> day of May, 2005, by JPMORGAN CHASE BANK, N.A. (formerly known as JPMorgan Chase Bank), as Collateral Agent ("Agent"), to GRAND BAY MANAGEMENT COMPANY, a Florida corporation with principal offices at 1950 Stemmons Freeway, Suite 6001, Dallas, Texas 75207 ("Grantor"), as follows:

**W I T N E S S E T H**

WHEREAS, the Grantor has heretofore granted to the Agent a security interest in certain U.S. trademarks, trademark registrations and trademark applications more particularly set forth on Schedule A attached hereto (the "Marks") to secure the Obligations (as defined in the Guaranty and Collateral Agreement, dated as of June 30, 1999, as amended and restated as of February 28, 2002, between the Agent and the Grantor (collectively, the "Agreement")); and

WHEREAS, the Agent wishes to release and restore all right, title and interest in and to the Marks to the Grantor and to dissolve any and all Liens and encumbrances respecting the Marks shown on the attached Schedule A hereto.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Agent hereby releases, discharges, quit claims and relinquishes unto the Grantor any and all right, title and interest in and to the Marks, and more particularly, the security interest in the marks, mark registrations and mark applications as set forth on Schedule A hereto, granted to Agent by the Grantor by the Agreement, which security interest was duly recorded on March 25, 2002 at Trademark Reel 002481, Frame 0967 in the United States Patent and Trademark Office.

IN WITNESS WHEREOF, the undersigned, by and through its authorized officer,  
has caused this instrument to be executed under seal on the date first written above.

JPMORGAN CHASE BANK, N.A.  
(formerly know as JPMorgan Chase Bank),  
as Collateral Agent

By   
Name: Thomas Kozlark  
Title: Vice President

STATE OF NEW YORK     )

) ss.:

COUNTY OF NEW YORK    )

On this 10<sup>th</sup> day of May, 2005, before me personally appeared Thomas Kozlark, to me known who, being by me duly sworn, did depose and say that he is a Vice President of JPMORGAN CHASE BANK, N.A. (formerly know as JPMorgan Chase Bank) described herein and which executed the foregoing instrument and that he signed his name thereto pursuant to the authority granted by JPMORGAN CHASE BANK, N.A. (formerly know as JPMorgan Chase Bank).

  
\_\_\_\_\_  
Notary Public

May Karen Yip Daniels  
Notary Public, State of New York  
No. 01YI6111759  
Qualified in New York County  
Commission Expires June 20, 2008

**UNITED STATES TRADEMARKS**

| <b>MARK</b>     | <b>APPLICATION<br/>NUMBER</b> | <b>REGISTRATION<br/>NUMBER</b> | <b>FILING<br/>DATE</b> | <b>ISSUE<br/>DATE</b> |
|-----------------|-------------------------------|--------------------------------|------------------------|-----------------------|
| GB              | 75/643,526                    | 2,540,963                      | 2-19-99                | 2-19-02               |
| GRAND BAY       | 75/980,232                    | 2,564,368                      | 4-15-94                | 4-23-02               |
| GB              | 73/762,600                    | 1,547,778                      | 11-8-88                | 7-11-89               |
| GRAND BAY CLUB  | 75,144,222                    | 2,187,097                      | 8-2-96                 | 9-8-98                |
| GRAND BAY       | 74/802,554                    | 1,953,490                      | 4-15-94                | 1-30-96               |
| GRAND BAY HOTEL | 73/594,112                    | 1,438,386                      | 4-18-96                | 4-28-87               |

NEWYORK 4869300 (2K)

RECORDED: 05/25/2005

TRADEMARK  
REEL: 003091 FRAME: 0088